

US – Russia tax treaty



✘ **Most recent announcement from U.S. Dep. of Treasury - June 17th, 2024**

✘ The United States has provided a “notification of suspension” of the 1992 tax convention with Russia, **effective August 16, 2024**

✘ *The U.S. Department of the Treasury today announced that the United States has provided formal notice to the Russian Federation to confirm the suspension of the operation of Paragraph 4 of Article 1 and Articles 5-21 and 23 of the Convention between the United States of America and the Russian Federation for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income and Capital, signed at Washington, June 17, 1992 (the “Convention”), as well as the operation of its accompanying Protocol, by mutual agreement. The suspension will take effect both for taxes withheld at source and in respect of other taxes on August 16, 2024, and will continue until otherwise decided by the two governments. This action responds to notification by the Russian Federation on August 8, 2023, of its desire to suspend Paragraph 4 of Article 1 and Articles 5-21 and 23 of the Convention, as well as the Protocol.*

✘ **Likely that this will come into force for January 1, 2025 but we await additional information**

A screenshot of the U.S. Department of the Treasury website. The header is blue with the Treasury seal and the text "U.S. DEPARTMENT OF THE TREASURY". Below the header is a navigation bar with links for "ABOUT TREASURY", "POLICY ISSUES", "DATA", "SERVICES", and "NEWS" (which is highlighted). Below the navigation bar is a breadcrumb trail: "HOME > NEWS > PRESS RELEASES". The main content area is split into two columns. The left column is titled "NEWS" and contains a list of links: "Press Releases", "Statements & Remarks", "Readouts", "Testimonies", "Featured Stories", "Webcasts", and "Press Contacts". The right column is titled "PRESS RELEASES" and features a large headline: "United States' Notification of Suspension, By Mutual Agreement, of the 1992 Tax Convention with Russia". Below the headline is a date "June 17, 2024" and a short paragraph of text starting with "WASHINGTON – The U.S. Department of the Treasury today announced that the United States has provided formal notice to the Russian Federation to confirm the suspension of the operation of Paragraph 4 of Article 1 and Articles 5-21 and 23 of the Convention between the United States of America and the Russian Federation for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income and Capital."